ISLIP RESOURCE RECOVERY AGENCY
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2024 ASSESSMENT OF INTERNAL CONTROLS
Prepared: 03/26/2025

The Agency management and staff regularly reviewed and evaluated internal controls during the 2024-2025 period by the following methods:

- Management of the Agency met on a monthly basis to improve communication, provide the status of Agency projects, and to discuss related topics when appropriate;
- The Agenda for these meetings included, but were not limited to: regulatory impacts on the Agency facilities and operations, safety, facility operations, personnel, sale of recovered materials, bypass waste and residue disposal, and Agency Board actions;
- Presentation on the status of the capital and operating budget; and
- The independent auditor evaluated internal controls. The results of this evaluation were shared at the meeting and discussed.

The Agency management recognized and discussed the following high risk activities during the 2024-2025 period:

- Cash collection and handling;
- Billing delinquency;
- Unauthorized use of the waste management facilities;
- Variable market prices for recovered materials; and
- Economic stability of recovered materials markets.

The internal review process by the Agency did not identify any significant internal control deficiencies. Furthermore, the annual financial statements audit performed by the independent auditors of the Agency did not disclose any significant internal control deficiencies.

The Authority has taken specific action to continue compliance testing in the following areas:

- Recording and deposition of checks;
- Proper purchase requisition and payment invoice authorization;
- Receipt, recording and deposit of cash collections; and
- Bank account reconciliation procedures.

Internal Control Certification:

This statement verifies that the Islip Resource Recovery Agency followed a process that assessed and documented the adequacy of its internal control structure and policies for the year ending December 31, 2024.