

June 19, 2012

RESOLUTION ADOPTING AN ASSET ACQUISITION AND DISPOSAL POLICY IN ACCORDANCE WITH SECTIONS 2895 THROUGH 2897 OF THE PUBLIC AUTHORITIES LAW

WHEREAS, the Public Authority Accountability Act, (the Act) Sections 2895 through 2897 requires that the Islip Resource Recovery Agency (the “Agency”) adopt the following Asset Acquisition and Disposal (“Policy”):

Asset Acquisitions – The acquisition of assets will conform to the Agency’s procurement policy as approved by the Agency Board of Directors which is reviewed and amended as necessary on an annual basis.

Asset Dispositions – the following will be the procedures for the disposition of Agency assets:
Collection Trucks, vehicles or other large equipment – when Agency collection trucks, vehicles or other large equipment has come to the end of its useful life, said asset will be disposed of either through the use of an auction service, reverse bid or through a trade-in on the purchase of a new piece of equipment.

Office equipment or other small equipment – when Agency office equipment or other small equipment has come to the end of its useful life or are no longer functioning, said asset will either be recycled or disposed of should there not be a recycling market for the item.

Land or entire facility – In the event the Agency deems it appropriate to dispose of surplus land or entire facilities, said assets will be appraised to establish fair market value and sales will be negotiated based upon that value.

The Policy shall be reviewed and approved annually by the Agency. On or before January 31st of each year, the Agency shall file a copy of the most recently reviewed and approved Policy with the Comptroller of the State of New York and shall simultaneously post said Policy on the Agency’s website.

NOW, THEREFORE, on a motion of Mr. Senft,
seconded by Mr. Cochrane, be it hereby

RESOLVED, that the Agency has adopted an Asset Acquisition and Disposal Policy pursuant to Sections 2895 through 2897 of the Public Authorities Law, and that the Islip Resource Recovery Agency has duly adopted this Policy, by virtue of the approval of this Agency Board Resolution; dated June 19, 2012

UPON A VOTE being taken, the result was: unanimously carried - 5/0.